

# MAP OF DIGITAL PAYMENTS IN LATIN AMERICA

Digital payment methods in Latin America are gaining more and more space. This growth accelerated after the effects of the pandemic, due to an **increase in online shopping** and in consumers' preference for **quicker, more innovative payment options**.

As these trends evolve, it is estimated that revenue will reach **\$646 billion dollars** from Latin American e-commerce by 2025.

But the numbers aren't the same in all countries. While there is more acceptance of digital payments in countries like Brazil and Argentina, others, like Peru, still rely heavily on cash-based payments for shopping online.

Next, we will check important data on the most used means of digital payment in Latin American countries.



 CHARTS LEGEND:

 2022
 2025



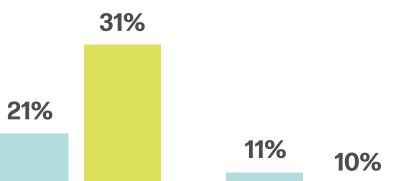
#### Colombia

The country is third-largest e-commerce market, with a **steady rise of bank transfers** 



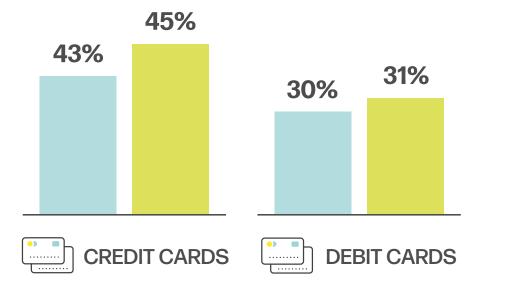
#### Brazil

According to the report by PagSeguro, Pix is already **the fastest rising method for e-commerce** 



## Mexico

Mexico is an exciting e-commerce market with a dominance of cards, and with **debit cards rising day by day** 



### Peru

Despite a huge rate of cash payments, Peru also features a high, and growing, penetration of credit cards.





### Chile

In Chile, credit cards are the leading payment method, but bank transfers rise as they evolve and start providing more ease and innovation for online payments.

